

Innovation in Nuclear Technology: An Academic Perspective

Electricity Markets Are Changing: So Must Nuclear Power

Charles Forsberg (cforsber@mit.edu)
Massachusetts Institute of Technology
Cambridge, Massachusetts

GIF Symposium: Plenary Session
Paris, France
October 16, 2018

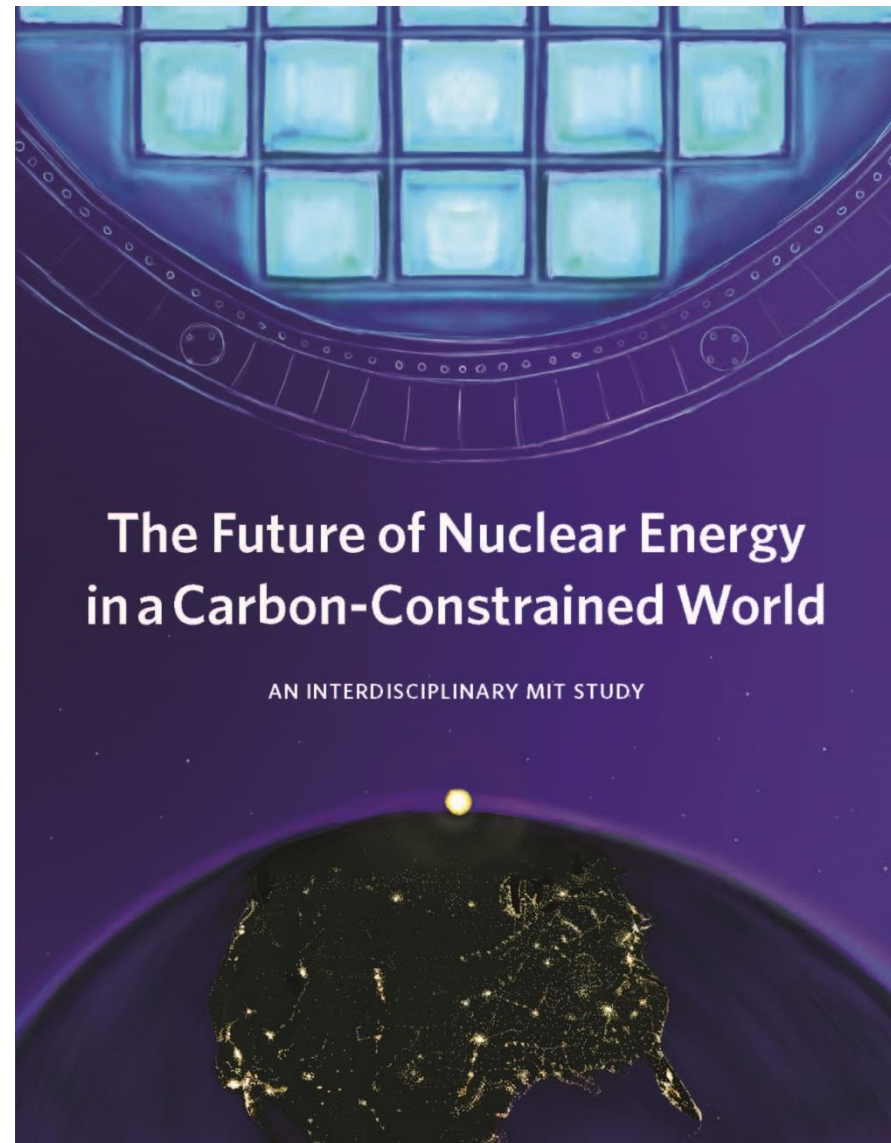


The Challenge: Changing Electricity Markets

Cost Control is Critical

**Nuclear Required for
Affordable Electricity**

**Nuclear Replaces Fossil
Fuels as the Dispatchable
Energy Source**

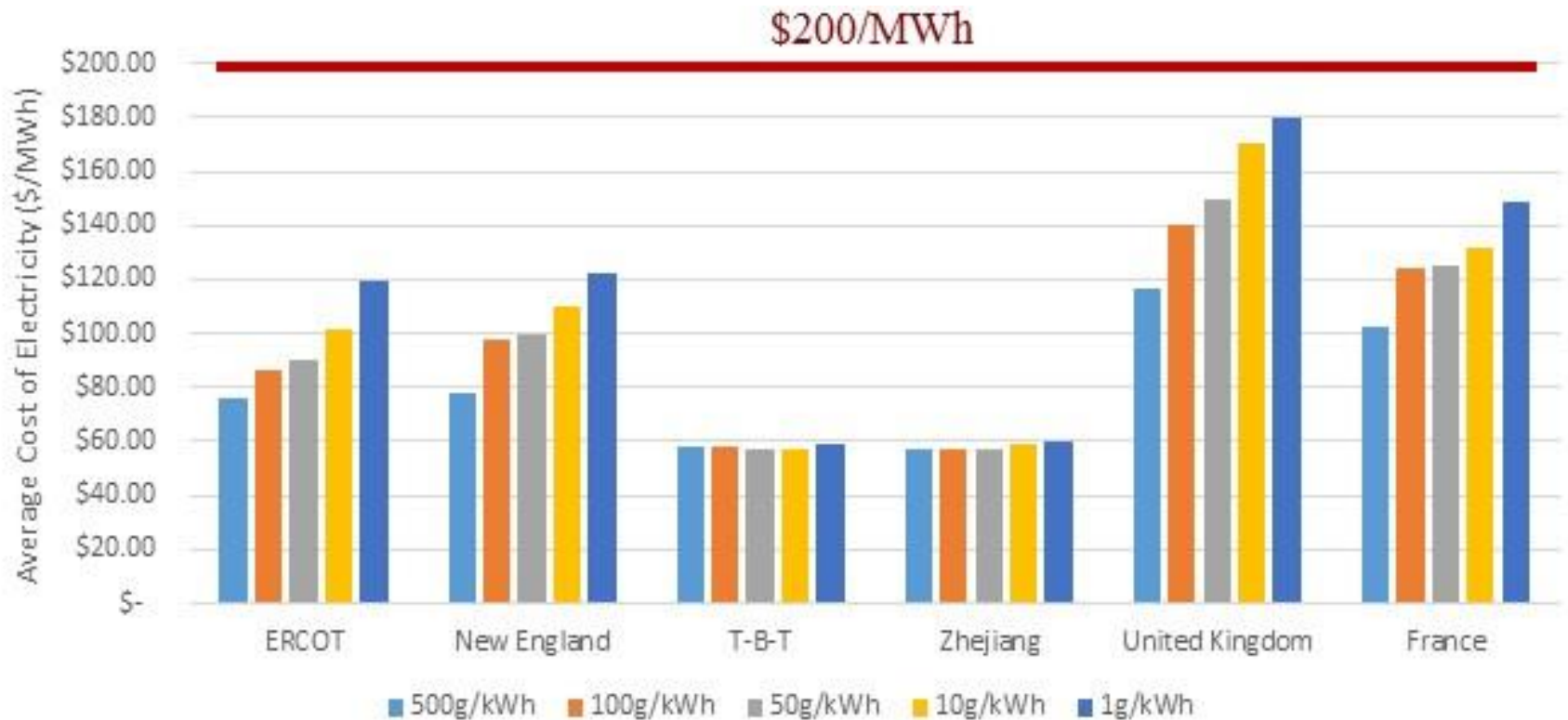


<https://energy.mit.edu/wp-content/uploads/2018/09/The-Future-of-Nuclear-Energy-in-a-Carbon-Constrained-World.pdf>



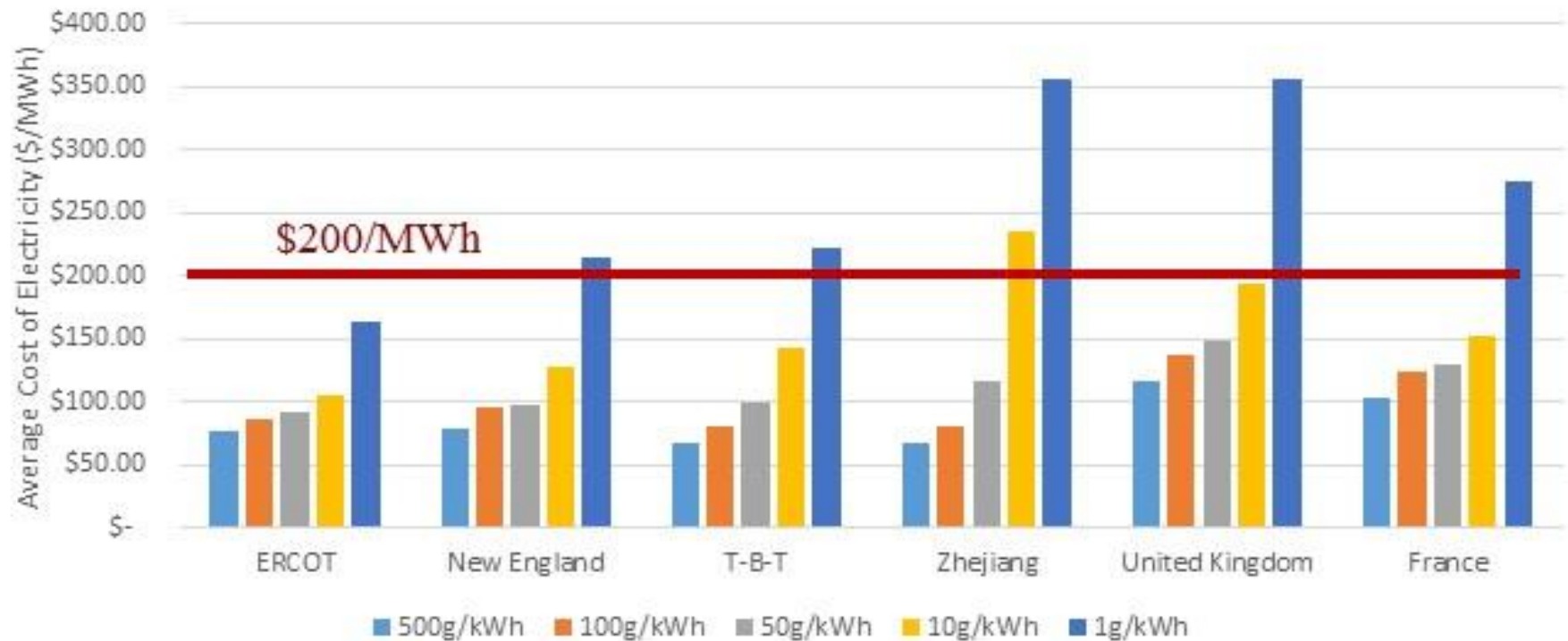
Massachusetts Institute of Technology

Average Cost of Electricity for Different Parts of the World with Different Carbon Constraints



Average Cost of Electricity (All Technologies Allowed) Versus Carbon Dioxide Constraint

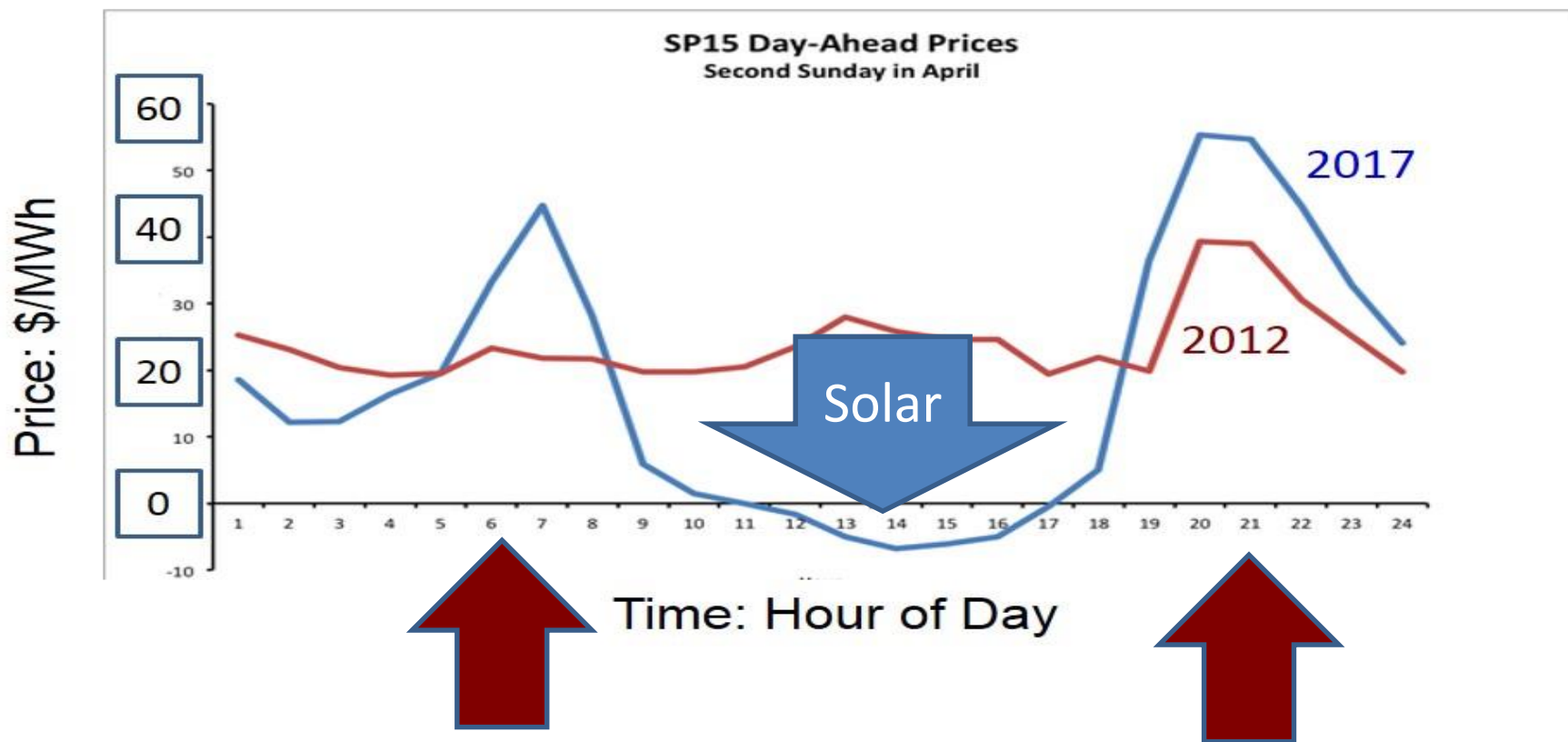
Average Cost of Electricity for Different Parts of the World with Different Carbon Constraints Without Using Nuclear Energy



Average Cost of Electricity for Non-Nuclear Scenarios versus Carbon Dioxide Constraint

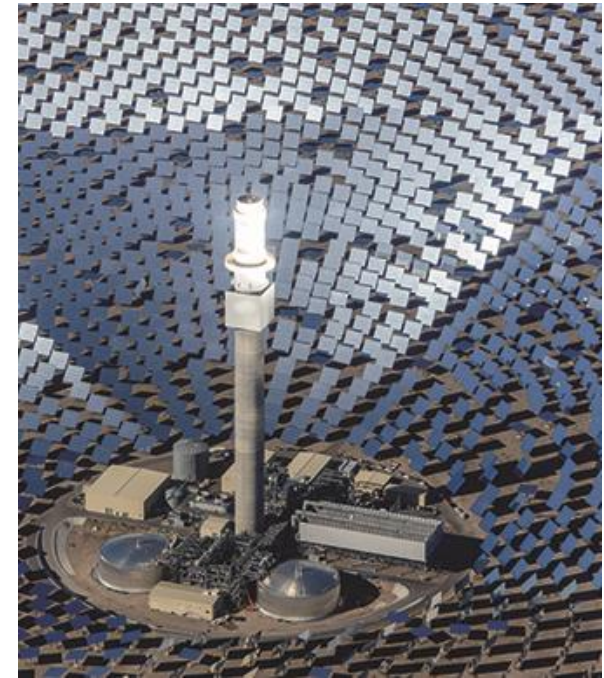
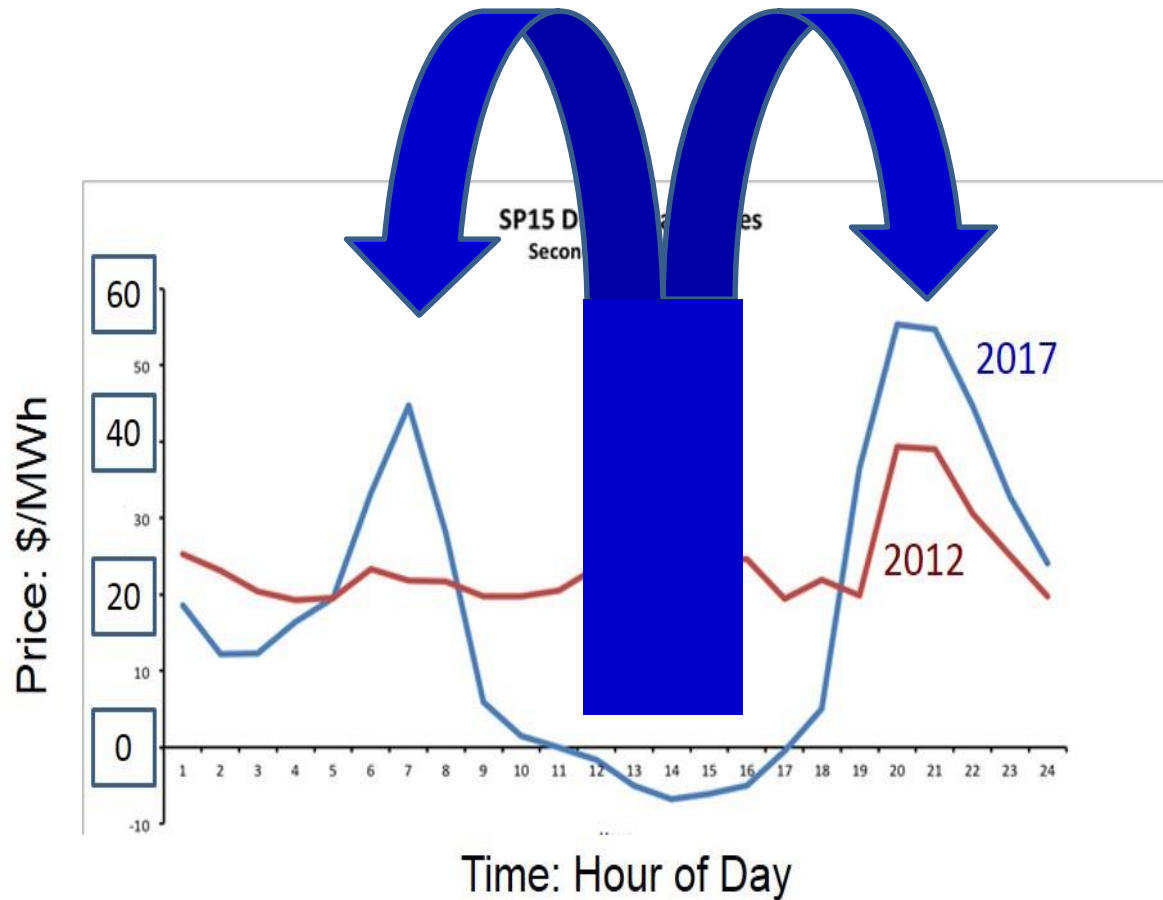
Cost Increase Because Renewables Non-Dispatchable

But the Role of Nuclear Energy Changes from Base-Load to Variable Electricity Output



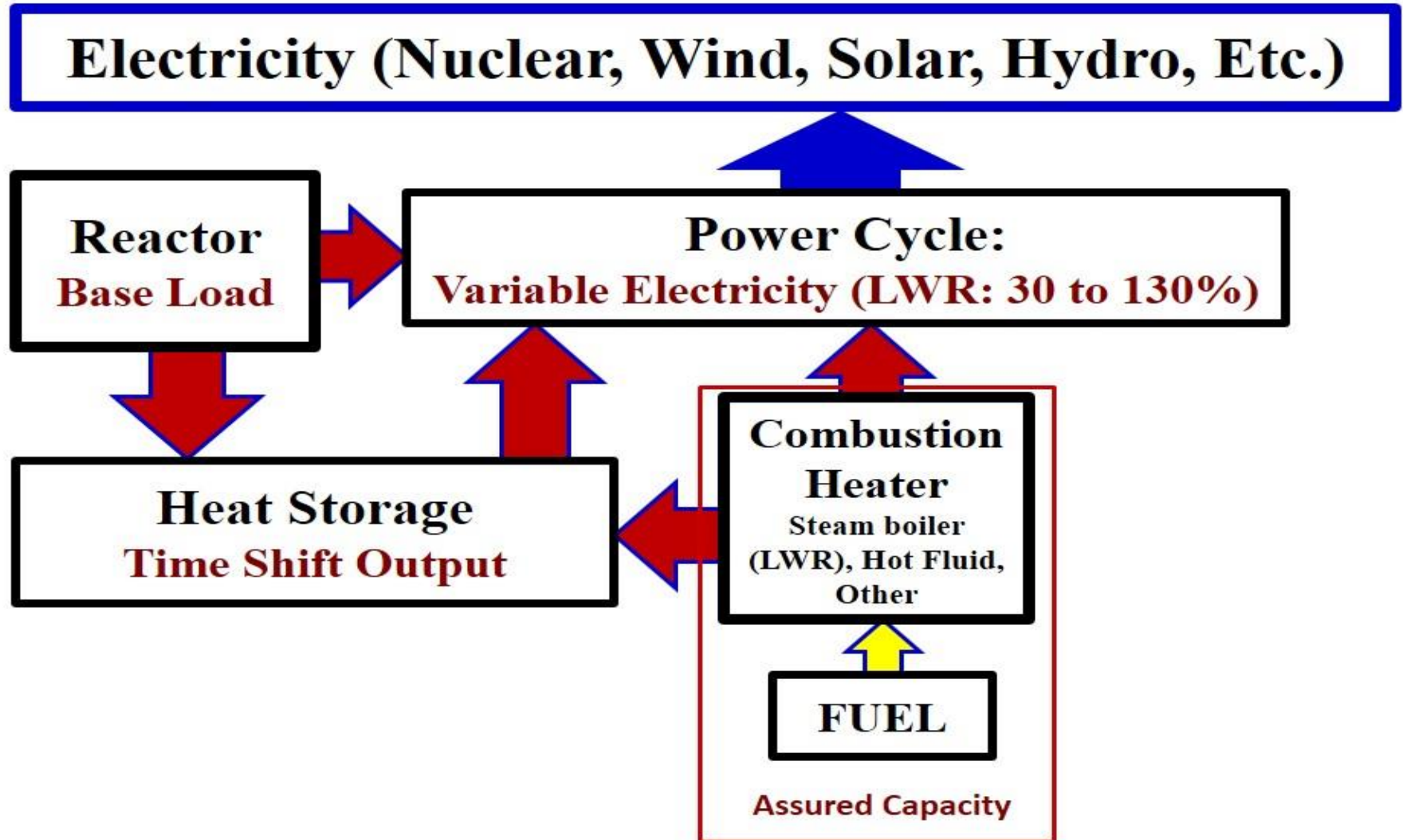
**Require Variable Nuclear Electricity Output to
Partly Replace the Role of Fossil Fuels**

Need Heat Storage to Move Nuclear Output From Times of Low Prices to High Prices



Solar Power Towers Use Gigawatt-Hour Heat Storage to Avoid Selling Electricity When Low Prices

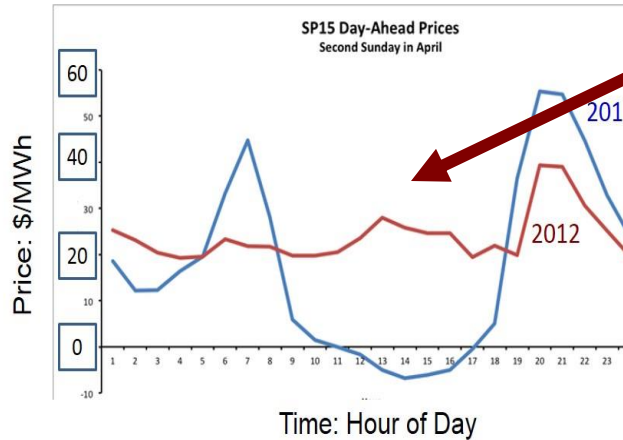
Need Nuclear Reactors With Variable Output and Assured Peak Generating Capacity



Conclusions

- In a low-carbon world, nuclear energy replaces fossil fuels as the dispatchable source of electricity
- Reactor choices for variable electricity to the grid
 - Load following
 - Base-load reactor operation with storage and variable electricity to the grid
- The economic Gen-IV reactor will be the reactor with economic variable output, not necessarily the lowest levelized cost

Questions?



Markets

Electricity
Generation



Heat Storage
(Electricity
Revenue)

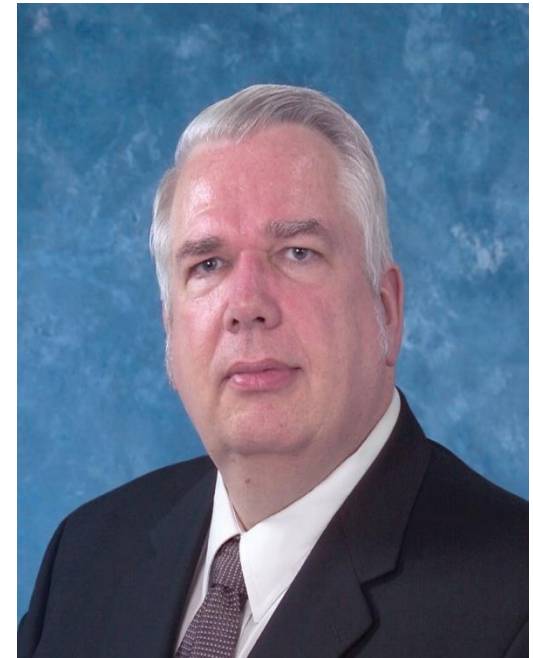


Assured
Capacity
(Capacity
Revenue)



Biography: Charles Forsberg

Dr. Charles Forsberg is the Director and a Principle Investigator of the DOE Integrated Research Project on Fluoride-salt-cooled High-Temperature Reactors (FHRs). His research includes large-scale heat storage including Firebrick Resistance-Heated Energy Storage (FIRES) and utility-scale heat storage. He teaches at MIT the fuel cycle and nuclear chemical engineering classes. Before joining MIT, he was a Corporate Fellow at Oak Ridge National Laboratory. He is a Fellow of the American Nuclear Society, a Fellow of the American Association for the Advancement of Science, and recipient of the 2005 Robert E. Wilson Award from the American Institute of Chemical Engineers for outstanding chemical engineering contributions to nuclear energy, including his work in waste management, hydrogen production and nuclear-renewable energy futures. He received the American Nuclear Society special award for innovative nuclear reactor design. Dr. Forsberg earned his bachelor's degree in chemical engineering from the University of Minnesota and his doctorate in Nuclear Engineering from MIT. He has been awarded 12 patents and has published over 300 papers.



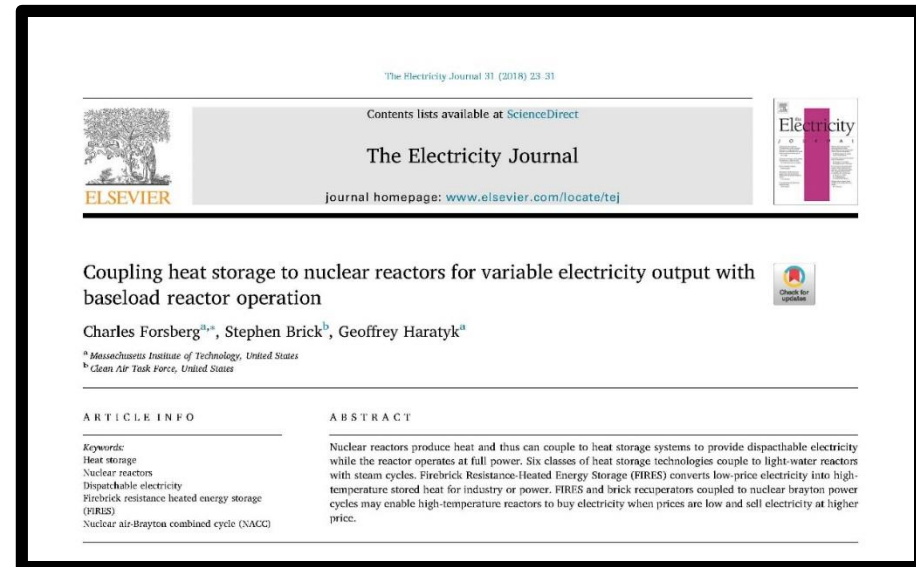
Nuclear Power Systems for a Low-Carbon World

Variable Electricity to Grid

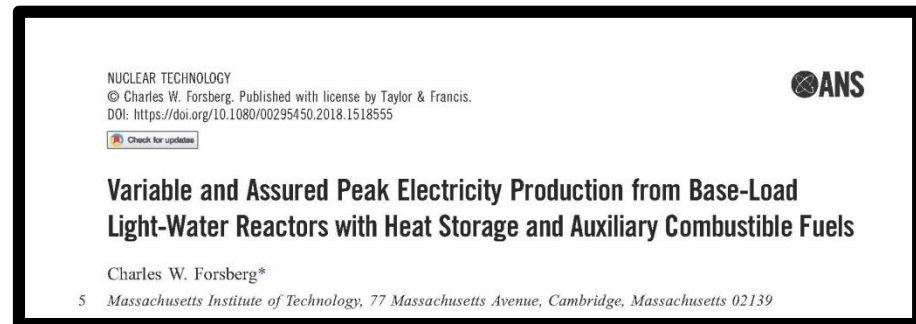
Assured Peak Generating Capacity

Buy Low-Price Electricity

Base-load Operation

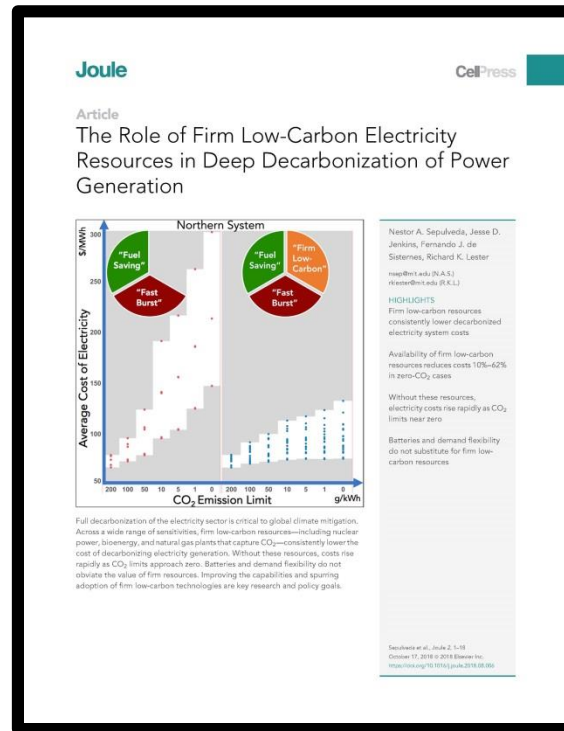
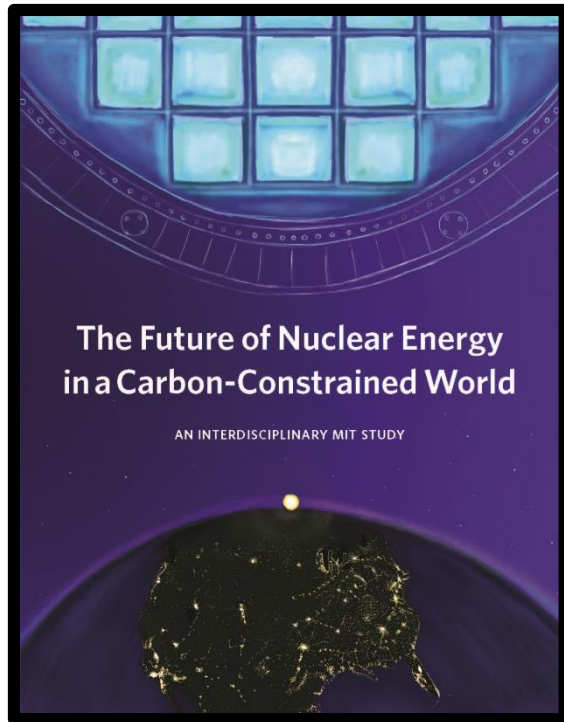


<https://doi.org/10.1016/j.tej.2018.03.008>



<https://doi.org/10.1080/00295450.2018.1518555>

Affordable (1) Large-Scale Wind and Solar and/or (2) Low-Carbon Electricity Grid Requires Large-Scale Nuclear Energy



Nuclear Energy Replaces Fossil Fuels for Dispatchable Electricity: (1) Load following or (2) Base-load with Heat Storage and Assured Capacity



The New World of Energy

